

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill  
Issue Date: August 12, 2004  
Maturity Date: February 10, 2005  
CUSIP Number: 912795RZ6

High Rate: 1.665% Investment Rate 1/: 1.703% Price: 99.158

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 89.54%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 28,646,780	\$ 15,767,520
Noncompetitive	1,137,753	1,137,753
FIMA (noncompetitive)	95,000	95,000
SUBTOTAL	29,879,533	17,000,273 2/
Federal Reserve	6,497,703	6,497,703
TOTAL	\$ 36,377,236	\$ 23,497,976

Median rate 1.650%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.630%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 29,879,533 / 17,000,273 = 1.76

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$836,194,000